

**Sinhgad Technical Education Society
Sinhgad Academy of Engineering,
Department of Business Management
Kondhwa (BK), Pune**

Students' Seminar Circular

To All Students,

Sinhgad Academy of Engineering, Dept. of Business Management, Kondhwa (Bk.), Pune, is pleased to announce a Students' Seminar on:

“Financial Reforms in Indian Economy”

Scheduled on 18th February, 2012



About The Seminar:

The Indian financial system of the pre-reform period essentially catered to the needs of planned development in a mixed-economy framework where the government sector had a predominant role in economic activity. Such activism meant large developmental expenditures, much of it to finance long-gestation projects requiring long-term finance. This prevented the free play of market forces in different sectors of the economy.

The environment in the financial sector in these years was thus characterized by segmented and underdeveloped financial markets.

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The initiation of financial reforms in the country during the early 1990s was to a large extent conditioned by the analysis and recommendations of various committees/working groups set up to address specific issues. From the beginning of financial reforms, India has resolved to attain standards of international best practices. Reform measures introduced across sectors as well as within each sector were planned in such a way so as to reinforce each other. Attempts were made to simultaneously strengthen for commercial decision-making and market forces in an increasingly competitive framework. At the same time, the process did not lose sight of the social responsibilities of the financial sector. Despite several changes in government there has not been any reversal of direction in the financial sector reform process over the last 15 years.

Financial sector reforms in India are based on panchasutra or five principles:

- Cautious and appropriate sequencing of reforms measures.
- Introduction of norms that are mutually reinforcing.
- Introduction of complementary reforms across sectors (most importantly, monetary, fiscal and external sector).
- Development of financial institutions.
- Development of financial markets.

In order to achieve VISION2020 goals, the process of reforms in the financial sector is required to be taken further. In view of this, it is pertinent to review the reform measures already taken and those envisaged as future policies. At this point, the scholastic deliberations on the issue from the learners in business management will become useful to all stakeholders. The proposed seminar is one such attempt in reinforcing the knowledge base.

Following are the subthemes which are only suggestive in nature and not exhaustive. Any topic relevant with the main theme is most welcome.

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Seminar Theme: 'Financial Reforms in Indian Economy'

- **Sub-themes:**

- 1) Bank Licensing in Corporate Sector
- 2) Financial Inclusion
- 3) FSDC (Financial Stability & Development Council)
- 4) IFRS (International Financial Reporting System)
- 5) FDI in Multi-Brand Retailing.
- 6) FDI in Higher Education
- 7) Disinvestment in PSUs
- 8) Innovative ways of Infrastructure Financing.
- 9) Capital Account Convertibility of a Rupee
- 10) GST
- 11) DTC
- 12) Merger of PSU banks

The themes and sub themes are indicative and contributors are encouraged to build up their work from real world situations around the broad gamut of the main/ sub themes.

Objectives of the Seminar

- The intent of the seminar is to understand and study the Financial reforms in India to cope up with the changing economic environment.
- The seminar provides a forum to disseminate new research findings, practices and techniques in exchanging ideas among the students.
- The endeavor is to promote a better understanding of contemporary issues and solutions to the challenges faced by the economy related to financial reforms.

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Call for Papers:-

SAE- Dept of Business Management invites conceptual, empirical papers and case studies from students related to the following themes of the seminar.

Session Plan:

Date and Time : 18th Feb 2012, 9 a.m. To 5 p.m.

Venue : SIBAR Seminar Hall

- Submission of full paper on or before **11th Feb 2012** at **saemba.event@gmail.com**
- No registration charges
- Best papers will be selected for presentation
- The session will be judged by experts.
- Presentation Time: 8+2 minutes
- Presentation Equipments like LCD projector/ Laptop, etc. will be provided.
- Presentation slides to be emailed 3 days before the date of the seminar at **saemba.event@gmail.com**
- **Best three presentations shall be awarded.**
- **All student participants shall receive certificates.**

Guidelines for Paper Submission:

- Maximum two student participants/ authors per paper. The papers should be based on original work not yet published, **not exceeding** 3000 words or 10 pages.
- An **abstract of 250 words** should be included as a part of the paper along with 5 keywords. It should include the title, students' name, affiliation details, telephone numbers and e- mail addresses.

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- **One hard copy and one soft copy** should be submitted in A4 size, MS-Word format, Times New Roman Font with heading in font size 14 and the remaining text of size 12 with spacing 1.5 as a single file.

2. All figures (charts, diagrams, etc.) and photographic images, if any should be submitted in both electronic form and as hard copy in originals. They should be numbered properly.

3. References:

- Literature cited should be detailed under the reference in alphabetical order of the surnames followed by year of publications immediately after the author's name.

- **Journal references** should be listed as follows: Gupta, K.L, (2003). "Corporate Design", Vikalpa, 26 (4), 3-18

- **Books should be referred** to as follows: Mahendru, M K, (2002). Production and Operations Management, New Delhi: Kalyani Publishers.

- **References from Internet** should be referred to as follows: Kapil, C., Marketing Millinieu: Bringing two paradigms together, Nov. 2008; Price Water Coopers, www.pwc.com.

- **Papers that do not confirm to the requirements are subject to rejection.**

Important Dates:

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| Full Paper Submission by | 11th February 2012 |
| Acceptance intimated on | 13th February 2012 |
| Final Paper Presentation Round | 18th February 2012 |

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